

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate but does not exceed the de minimis rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(c).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

A tax rate of \$ 0.894989 per \$100 valuation has been proposed by the governing body of
Bailey County.

PROPOSED TAX RATE	\$ <u>0.894989</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.804843</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.839260</u> per \$100
DE MINIMIS RATE	\$ <u>0.901451</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount
(current tax year)
of property tax revenue for Bailey County from the same properties in both
(name of taxing unit)
the 2024 tax year and the 2025 tax year.
(preceding tax year) (current tax year)

The voter-approval rate is the highest tax rate that Bailey County may adopt without holding
(name of taxing unit)
an election to seek voter approval of the rate, unless the de minimis rate for Bailey County exceeds the
(name of taxing unit)
voter-approval rate for Bailey County.
(name of taxing unit)

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Bailey County,
(name of taxing unit)
the rate that will raise \$500,000, and the current debt rate for Bailey County.
(name of taxing unit)

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Bailey County is proposing
(name of taxing unit)
to increase property taxes for the 2025 tax year.
(current tax year)

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 08/28/2025 (CT) 09:00 AM
(date and time)
at Bailey County Courthouse, Commissioners Court Room, 300 South First Street, Muleshoe, TX.
(meeting place)

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed
tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Bailey County,
(name of taxing unit)
adopts the proposed tax rate, the qualified voters of the Bailey County may petition the Bailey County
(name of taxing unit) (name of taxing unit)
to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed
tax rate, the tax rate of the Bailey County will be the voter-approval tax rate of the Bailey County.
(name of taxing unit) (name of taxing unit)

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Judge Basil Nash, Commissioner Gary Don Gartin, Commissioner Mike Slayden, Commissioner Carlos Contreras

AGAINST the proposal: _____ None _____

PRESENT and not voting: _____ None _____

ABSENT: _____ Commissioner Jim Daniel _____

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Bailey County last year
(name of taxing unit)
to the taxes proposed to be imposed on the average residence homestead by Bailey County this year.
(name of taxing unit)

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.898431	\$0.894989	0.38% decrease
Average homestead taxable value	\$88,136	\$102,919	16.77% increase
Tax on average homestead	\$791	\$921	16.43% increase
Total tax levy on all properties	\$4,250,864	\$4,754,645	11.85% increase

No-New-Revenue Maintenance and Operations Rate Adjustments

The _____ Bailey _____ County Auditor certifies that _____ Bailey _____ County has
(county name) (county name)
spent \$ _____ 57,290 _____ in the previous 12 months for the maintenance and operations cost
(amount minus any amount received from state revenue for such costs)
of keeping inmates sentenced to the Texas Department of Criminal Justice. _____ Bailey _____ County
(county name)
Sheriff has provided _____ Bailey _____ information on these costs, minus the state revenues
(county name)
received for the reimbursement of such costs.

Indigent Health Care Compensation Expenditures (counties)

This increased the no-new-revenue maintenance and operations rate by /\$100.

This increased the no-new-revenue maintenance and operations rate by 0.001425 /\$100.

This increased the no-new-revenue maintenance and operations rate by _____ /\$100.

For assistance with tax calculations, please contact the tax assessor for _____
(name of taxing unit)
at _____ or _____.
(telephone number) (email address)